The Paris Agreement presents an opportunity for the private sector to step up and take a leadership role by helping to bridge the existing ambition gap. At the same time, we have witnessed an increasing number of private-sector focused initiatives to acknowledge the risks of climate change and take action.

The voluntary carbon market provides the tools to enable this climate leadership. However, sufficient progress on Article 6 of the Paris Agreement will be needed to ensure the future Paris rule book enables voluntary action by the private sector in ways which respect environmental integrity.

ICROA has undertaken a programme of work to develop collaborative solutions with voluntary market stakeholders. In May 2017, we organized our first workshop with a broad range of participants to gather opinions on key questions regarding the future of voluntary action.

Since then, we have built on this workshop and developed guidance on pathways to increased voluntary action by non-state actors. Released in October 2017, this sets out ICROA’s views on how the market can grow after 2020, and how voluntary action can contribute to delivering the objectives of the Paris Agreement. In November 2017, we held our second workshop at COP23 to discuss key issues on future supply and demand for voluntary offsetting, based on the guidance’s three potential models for the future framework of the voluntary carbon market.

The objective of the third Forum is to identify areas that voluntary market participants need to work on together to ensure the right solutions to scale voluntary action across the private sector.

Invitation to 3rd ICROA Forum on increased voluntary action under the Paris Agreement

ICROA Forum: Save the date!

When?
11.00 – 13.00
Wednesday 23rd May 2018
to be followed by a lunch reception

Where?
Frankfurt Marriott Hotel
Hamburger Allee 2
Frankfurt am Main
60486 Germany

Contact
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ICROA Workshops

ICROA has embarked on a bi-annual series of workshops and events involving market stakeholders and national governments. The aim of these workshops is to set out the issues, identify the challenges and develop collaborative solutions among an engaged group of voluntary market stakeholders.

This group will have a critical role to play in endorsing, rewarding and governing voluntary action under the Paris Agreement, and to ensure that private sector contributions complement and accelerate progress towards the NDCs.

The third workshop will be held on Wednesday 23rd May during Innovate4Climate in Frankfurt, Germany.

Event outline

This third event will be a forum for participants in the voluntary market to:

- Get an update on initiatives enabling voluntary action under the Paris Agreement
- Identify requirements for resilient growth and impact
- Establish a platform for information sharing and collaboration

The session will begin with a short contextual statement from ICROA and will be followed by interventions on key questions for the voluntary carbon market post 2020.

These interventions will be followed by a moderated discussion among all participants in a roundtable format, in order to identify key issues for the Community to develop new thinking and proposals going forward.

About ICROA and our purpose

ICROA is a non-profit organisation made up of the leading carbon reduction and offset providers in the voluntary carbon market. It is housed within the International Emissions Trading Association (IETA). ICROA’s primary aim is to deliver quality assurance in carbon management and offsetting through our member’s adherence to the ICROA Code of Best Practice. This ensures credibility and quality for corporates using voluntary carbon offsets to reduce their greenhouse gas emissions and meet their carbon targets.

At a time when governments, businesses and organisations all over the world are looking for immediate and actionable solutions to keep the global temperature rise to below 2°C, ICROA plays a vital role in advocating for the use of offsetting and carbon finance to mitigate climate change. Being comprised of the leading companies in the voluntary carbon market, we provide a unified voice in these critical policy and market discussions.

www.icroa.org