



Australian Government

Department of the Environment and Energy

Voluntary Markets

- AN AUSTRALIAN GOVERNMENT PERSPECTIVE -

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Carbon Markets and Bilateral Partnerships

International Climate Change Branch

Department of the Environment and Energy



An Australian Government Initiative

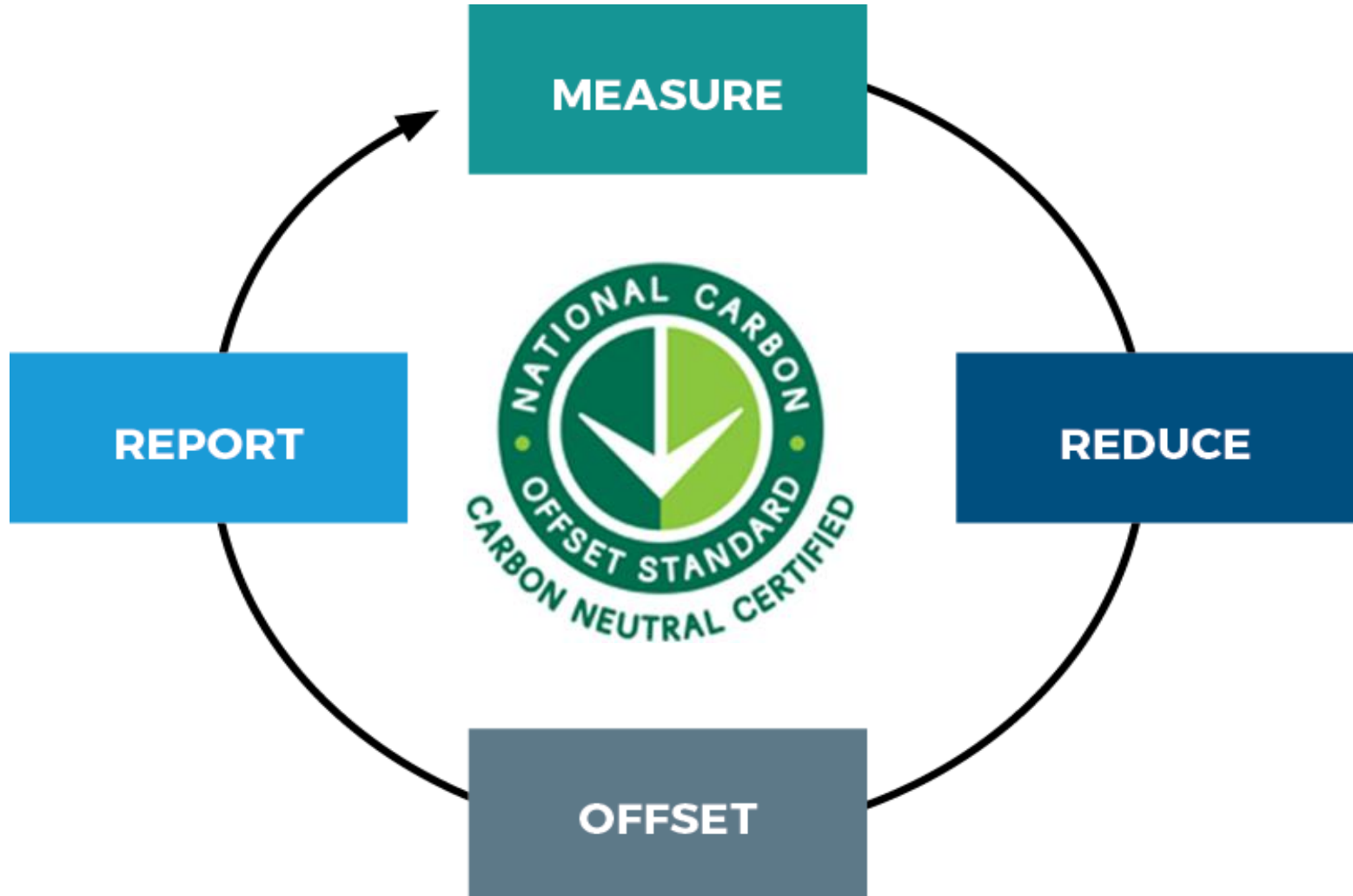
Voluntary Action in Australia

The Australian Government strongly supports voluntary action



- Supplement compliance schemes
- Showcase voluntary action
- Address business demands for a credible mechanism
- NCOS and Carbon Neutral Program are growing

National Carbon Offset Standard



Builds on existing systems, standards and offsets

NCOS Eligible units

NCOS has set **Integrity Criteria** that must be met for offset units to be eligible for carbon neutral claims.

- Additional
- Permanent
- Measurable
- Transparent
- Address leakage
- Independently audited
- Registered



List of eligible units that ensure genuine emission reductions.

Key challenges

Additionality

- Offsets vs internal emission reductions
- Additional to national targets, compliance schemes or other assistance

Double counting

- Participant-scale
- Scheme-scale
- Country-scale