Voluntary Markets
- AN AUSTRALIAN GOVERNMENT PERSPECTIVE -

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Voluntary Action in Australia

The Australian Government strongly supports voluntary action

- Supplement compliance schemes
- Showcase voluntary action
- Address business demands for a credible mechanism
- NCOS and Carbon Neutral Program are growing
National Carbon Offset Standard

Builds on existing systems, standards and offsets
NCOS has set **Integrity Criteria** that must be met for offset units to be eligible for carbon neutral claims.

- Additional
- Permanent
- Measurable
- Transparent
- Address leakage
- Independently audited
- Registered

**List of eligible units** that ensure genuine emission reductions.
Key challenges

Additionality

• Offsets vs internal emission reductions
• Additional to national targets, compliance schemes or other assistance

Double counting

• Participant-scale
• Scheme-scale
• Country-scale